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**2024-2025**  
**BUDGET DEVELOPMENT WORKSHOP # 2**

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**Theodore Fulton, Ed.D., Superintendent**  
**Marcy Tannenbaum, Assistant Superintendent For Business**  
**Vito Belcastro, District Auditor**  
**Hicksville Public Schools**  
**March 6, 2024**



# AGENDA

**Welcome to 2024-2025 Budget Development**

**2024 – 2025  
TAX LEVY  
REVENUE**



# LANDSCAPE FOR THE 2024-2025 BUDGET

The CPI for 2024-2025 is 4.12%.

- The Tax Levy Cap Calculation is 2% or CPI whichever is lower, making 2% the threshold before exclusions
- The cost of supplies & materials and contractual services, including health benefits, remains high

While Hicksville has not had a cut in Foundation Aid, we will not receive as much as we should have due to a recalculation of the Foundation Aid formula (per the Executive State Budget Jan. 2024)

With Federal Stimulus Funds sunseting, goods and services funded through these grants must be shifted back to the General Fund

- A balance of approximately \$650,000 remains in the ARP grant which will be used to offset programmatic supplies and materials in the 2024-2025 budget



# PROPERTY TAX CAP

Open Book New York				
Office of the State Comptroller				
Thomas P. DiNapoli, State Comptroller				
Trend Report for Hicksville Union Free School District				
Property Tax Cap		Submitted to	Approved by	
	Proposed	Comptroller	Voters	
(Data elements presented below are "as submitted" by the local government, and have not been modified or certified by OSC)	2025	2024	2024	2023
Tax Levy Limit (Cap) before Exclusions				
Tax Levy Prior Year	111,682,254	111,225,993	110,083,600	108,033,057
Prior Year Reserve Offset	1,142,393	0	0	0
Reserve Amount**	0	1,142,393	0	0
Tax Base Growth Factor	1.0037	1.0027	1.0027	1.0021
PILOTS Receivable Prior Year	7,122,883	6,673,544	6,673,544	6,904,543
Tort/Judgment Exclusion Prior Year	0	0	0	0
Capital Tax Levy for Prior Year	1,481,128	910,838	910,838	1,589,660
Allowable Levy Growth Factor	1.0200	1.0200	1.0200	1.0200
PILOTS Receivable Current Year	7,545,385	7,122,883	7,122,883	6,673,544
Available Carryover from Prior Year	0	0	0	0
Total Levy Limit before Exclusions	113,716,146	111,343,519	111,343,519	109,172,762
Exclusions				
Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	0	0	0	0
Capital Tax Levy for Current Year	1,804,118	1,481,128	1,481,128	910,838
Tax levy for pension contribution expense				
TRS	0	0	0	0
ERS	12,811	0	0	0
Total Exclusions	1,816,929	1,481,128	1,481,128	910,838
Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	115,533,075	112,824,647	112,824,647	110,083,600
Reserve Amount Used to Reduce Current Year Levy	0	1,142,393	0	0
Proposed Levy for Current Year, Net of Reserve	115,533,075	111,682,254	112,824,647	110,083,600
Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy	2.40%	1.44%	2.49%	1.90%
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy	0	0	0	0
Planning to Override the Cap	No	No	No	No



# FOUNDATION AID

Foundation aid is a 5 variable formula that theoretically approximates the cost of providing a sound basic education for students. It is not an expensed based aid, i.e., it is not dependent on prior year spending (such as BOCES and Transportation Aids). **The formula is adjusted monthly by the change in the Consumer Price Index.**

Foundation Aid = [(Foundation Amount X Pupil Needs Index X Regional Cost Index) – Expected Local Contribution] X weighted Pupil Count

The 5 variables in the Foundation Aid formula are:

- Foundation Aid Amount
  - Uniform amount per pupil representing the cost for a sound basic education for students, unadjusted for special education needs
- Pupil Need
  - Poverty using 2000 Census Data and a 3 year average of free & reduced lunch participation
- A Regional Cost Index
  - The formula divides the State into regions and assigns Districts in their region a value based on employee compensation.
- An Expected Local Contribution
  - The amount each District should be expected to raise from local revenue to support general education.
    - District Property Wealth
    - District Resident Income
- A Weighted Pupil Count
  - A per pupil allocation **based on enrollment** with extra weight for students who are receiving special education services and English language learners



# 2024-2025 STATE AID – GOVERNOR’S PROPOSAL

<u>ANALYSIS OF STATE AID</u>	<u>2023-2024</u>		<u>2024-2025</u>			
	<u>FINAL PER BUDGET</u>	<u>HEARING</u>	<u>GOVERNOR'S RUN</u>	<u>\$ VARIANCE</u>	<u>% DIFFERENCE</u>	
FOUNDATION AID	\$	30,911,771	\$	32,368,208	\$ 1,456,437	4.71%
BOCES		2,208,912		2,300,752	91,840	4.16%
HIGH COST EXCESS COST		589,351		845,881	256,530	43.53%
PRIVATE EXCESS COST		715,085		845,504	130,419	18.24%
HARDWARE & TECHNOLOGY		42,178		35,124	(7,054)	-16.72%
SOFTWARE, LIBRARY, TEXTBOOK		470,381		473,862	3,481	0.74%
TRANSPORTATION		1,634,771		2,057,638	422,867	25.87%
BUILDING AID		1,314,049		1,112,520	(201,529)	-15.34%
HIGH TAX		938,243		938,243	-	0.00%
<b>TOTAL STATE AID</b>	<b>\$</b>	<b>38,824,741</b>	<b>\$</b>	<b>40,977,732</b>	<b>\$ 2,152,991</b>	<b>5.55%</b>



# 2024/2025 REVENUE SUMMARY

BUDGET ITEM	PROPOSED		\$ Variance	% Change	% of Budget
	REVENUE BUDGET 2023-2024	REVENUE BUDGET 2024-2025			
Property Taxes/STAR	\$ 112,824,647	\$ 115,533,074	\$ 2,708,427	2.40%	67.32%
Non Tax Revenue:					
PILOTS	7,122,883	7,545,385	422,502	5.93%	4.40%
Charges for Services	884,500	884,500	-	0.00%	0.52%
Use of \$ and Property	1,010,391	1,440,000	429,609	42.52%	0.84%
Sale of Prop/Comp for Loss	105,000	105,000	-	0.00%	0.06%
Miscellaneous	384,600	485,100	100,500	26.13%	0.28%
State Aid	38,824,741	40,977,732	2,152,991	5.55%	23.88%
Federal Aid	150,000	150,000	-	0.00%	0.09%
Subtotal - Local Sources	\$ 48,482,115	\$ 51,587,717	\$ 3,105,602	6.41%	30.06%
Appropriated Fund Balance	1,700,000	1,700,000	-	0.00%	0.99%
Appropriated Reserves	2,800,000	2,800,000	-	0.00%	1.63%
Maximum Budget	\$ 165,806,762	\$ 171,620,791	\$ 5,814,029	3.51%	100.00%



# **APPROPRIATED FUND BALANCE AND APPROPRIATED RESERVES**

**Appropriated fund balance represents the amount set aside from fund balance to partially fund the budget. The Appropriated fund balance of \$1,700,000 in the proposed revenue budget remains the same as the adopted 2023-2024 budget.**

**Appropriated reserves represents the budgeted use of our restricted reserves to partially fund corresponding expenditure items in the budget. The Appropriated reserves of \$2,800,000 remains the same as the previous years budget.**





# RESTRICTED RESERVE BALANCES

This slide illustrates the decline in the reserves over the past few years

Reserve Balances							
Reserve Description	2022/2023	2021/2022	2020/2021	2019/2020	2018/2019	2017/2018	2016/2017
Workers Compensation	\$ 236,592	\$ 536,927	\$ 1,450,798	\$ 1,423,933	\$ 2,154,606	\$ 2,630,328	\$ 2,964,999
Unemployment	268,799	262,243	262,035	261,692	260,875	258,489	984,227
ERS - Retirement Contribution	5,788,497	7,038,092	8,714,962	8,421,641	8,641,216	8,886,151	12,919,441
TRS - Retirement Contribution	1,580,434	1,810,180	2,083,523	2,109,867	1,100,000	-	-
EBAL	3,980,336	4,102,767	4,324,329	3,619,588	3,810,408	3,973,731	3,821,015
<b>Totals</b>	<b>\$ 11,854,658</b>	<b>\$ 13,750,209</b>	<b>\$ 16,835,647</b>	<b>\$ 15,836,721</b>	<b>\$ 15,967,105</b>	<b>\$ 15,748,699</b>	<b>\$ 20,689,682</b>

Proposed budgeted use of reserves to, and prior years budgeted use is as follows:

Budgeted Use of Reserves						
Reserve Description	Proposed 2024/2025	2023/2024	2022/2023	2021/2022	2020/2021	2019/2020
Workers Compensation	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ 675,000	\$ 750,000
Unemployment	-	-	-	-	10,000	10,000
ERS - Retirement Contribution	1,800,000	1,800,000	1,800,000	1,800,000	1,815,000	1,815,000
TRS - Retirement Contribution	775,000	775,000	275,000	275,000	1,000,000	-
EBAL	225,000	225,000	225,000	225,000	300,000	225,000
<b>Totals</b>	<b>\$ 2,800,000</b>	<b>\$ 2,800,000</b>	<b>\$ 2,800,000</b>	<b>\$ 2,800,000</b>	<b>\$ 3,800,000</b>	<b>\$ 2,800,000</b>



Please See District Website for Updated Information and Links

Wednesday.....	February 7, 5:00 pm.....	Non Instructional Budget Debt Service Facilities Transportation General Support
Wednesday.....	March 6, 5:00 pm.....	Tax Levy Revenue
Wednesday.....	March 27, 5:00 pm.....	Strategic Goals Instruction Staffing Benefits
Wednesday.....	April 3, 5:00 pm.....	Review of Final Proposed Budget
Tuesday.....	April 16, 6:00 pm.....	Budget Adoption
Wednesday .....	May 8, 5:00 pm.....	Budget Hearing
Tuesday.....	May 21, 6:00 pm.....	Budget Vote & Trustee Election

